

FISCAL NOTE

HB 2903 - SB 2962

February 6, 2008

SUMMARY OF BILL: Requires the General Appropriations Act to provide funding for K-12 education prior to providing funding for other functions of state government.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – If funding for the BEP formula related to K-12 education were to fall below 100% in FY09-10 or for any fiscal year thereafter, a shift of funds from other programs would be required to fund K-12 education. Such amount cannot be determined due to several unknown factors. Otherwise, the net impact to state expenditures is estimated to be not significant.

Assumptions:

- The fiscal impact of this legislation is dependent upon funding needed for kindergarten through grade twelve (K-12) education each year.
- The Basic Education Program (BEP) formula related to K-12 education is 100% funded for FY08-09 and no additional funding would be required by the Tennessee Constitution or statute.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/rnc